

Capital Expenditure Application Form 2024/25	
Title of Bid	Maxwell Suite Refurbishment
Bid Applicant	Martin Griffiths Deputy Service Director for Urgent Care Mental Health
Confirmation of Support from Exec (Name and Date)	-
Life of new asset in years	10

Section 6: Financial Assessment

Has a detailed Business Case for this scheme been reviewed and endorsed by a (Exec / NED) Trust Committee or Group? If so provide details...

Costs in £'s	Year of	Y01	Y02	Y03	Y04	Y05	Y06	Y07	Y08	Y09	Y10
	Purchase	£	£	£	£	£	£	£	£	£	£
<i>High level description of the risks associated with this scheme</i>											
<i>One-off costs</i>											
Initial Purchase	1,026,000	Template is set up for 10 years asset life - if less or more, formulas for the years will need to be amended									
Installation Costs	-										
Total Value of Capital Bid	1,026,000										
<i>Ongoing Costs Annually (need agreed budget)</i>											
Variation in Maintenance costs											
Variation in running costs											
Depreciation		102,600	102,600	102,600	102,600	102,600	102,600	102,600	102,600	102,600	102,600
Public Dividend Charge (Interest Charge)		34,115	30,524	26,933	23,342	19,751	16,160	12,569	8,978	5,387	1,796
Total Value of Ongoing Costs		136,715	133,124	129,533	125,942	122,351	118,760	115,169	111,578	107,987	104,396
Budget available from replacement of assets											
Remaining budget to find (must be agreed before Capex)		136,715	133,124	129,533	125,942	122,351	118,760	115,169	111,578	107,987	104,396

Section 7: VAT

VAT Treatment (reclaim details / assumptions)	Vat treatment has not been assessed but as this is all new the reclaim is likely to be zero
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Section 8:	Programme summary and spend breakdown												
	Updated 29.08.24	Q1			Q2			Q3			Q4		
		Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
Feasibility and costs													
CMG paper													
Procure design team													
Full design													
Procure contractor													
Mobilisation , noting the lead in times on some items													
Summary of programme	On site works (depending on phasing)												
Spend in Year (Total) and profile													
Spend in next year (total) and profile													